

Hong Kong Exchanges and Clearing Limited, The Stock Exchange of Hong Kong Limited and Hong Kong Securities Clearing Company Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the prospectus dated 4 December 2009 issued by MOBI Development Co., Ltd. (the “**Company**”) for detailed information about the Global Offering.*

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as defined in the Prospectus (as defined below).

MOBI 摩比

MOBI Development Co., Ltd.

摩比發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00947)

ANNOUNCEMENT

Reference is made to the financial news report on now TV today relating to a typographical error in the prospectus of the Company issued on 4 December 2009 (the “Prospectus”).

After the press conference held on 3 December 2009, it had come to the Company’s attention that there was a typographical error on page 175 of the Chinese translation of the reference material (not a prospectus), copies of which were distributed to the reporters at that press conference. The estimated aggregate net proceeds set out in the paragraph headed “Use of proceeds” of the section headed “Future plans and use of proceeds” was incorrectly stated as “510.3億港元” (represents “HK\$51.03 billion” in English). The correct estimated aggregate net proceeds in Chinese translation should be “5.103億港元” (represents “HK\$510.3 million” in English).

The Company has corrected this error and has made available the correct Prospectus for distribution to the public today. The Company wishes to clarify that no Prospectus containing the alleged typographical error has ever been distributed to the public.

By order of the Board of Directors

MOBI Development Co., Ltd.

HU Xiang

Chairman

As at the date of this announcement, the executive Directors are Mr. HU Xiang, Mr. WANG Guoying; the non-executive Directors are Mr. QU Deqian, Mr. XING Qibin, Mr. YAN Andrew Y., Mr. YANG Dong; and the independent non-executive Directors are Mr. LI Tianshu, Mr. ZHANG Han and Mr. BAO Fan.

Hong Kong December 4, 2009